



business INSURANCE explained

A business takes years to build – but an accident or disaster could destroy it all in minutes. That’s why businesses should help protect themselves with a quality business insurance pack.

What is a business insurance pack?

As the name suggests the policy is made up of several sections or areas of cover packaged together. The cover is predominately property or asset related and often includes Public Liability removing the need to have several policies.

With the right cover in place, owners can run their business with confidence, knowing that their premises, stock, equipment, and reputation are protected by insurance.

- Theft & Money
- Employee Dishonesty
- Glass
- Transit
- Electronic Equipment or Machinery Breakdown
- General Property
- Tax Audit

What usually isn't covered?

Insurance doesn't cover everything, there will be exclusions on your policy. You will also need to pay an excess, and limits of liability or sum-limits inside the policy can vary greatly depending on your insurer.

Policies generally won't cover:

Loss or damage to property caused by gradual deterioration, wear and tear or lack of maintenance; Flood as this is often an optional cover that you will need to request, and Inventory shortages or deliberate damage you.



Who should consider it?

All business owners can benefit from taking out an affordable and comprehensive business insurance pack to help protect them against the main risks involved in running a business.

What risks can this type of policy cover?

Business insurance packs offer general protection for several business risks. There are usually two compulsory sections or covers, being Property Damage and Public Liability.

The other covers are optional so the pack can be built to reflect your individual circumstances.

- Property Damage
- Public and Products Liability
- Business Interruption

Getting a quote

Getting a quote is quick and easy. Visit our website, www.reefib.com.au and navigate to the Business Insurance page to complete a quick online quote request or call us for a chat on 0473 007 606. Typically, we only need a few details about you and your business to provide a quote.

This information is general in nature and should not be considered as personal advice, for a more tailored discussion about your circumstances please call us for a chat. ABN: 48 646 410 335 | Corp AR of UIG # 1285127

Reef Insurance Brokers
Po Box 750 Bungalow Q 4870
Po Box 962 Ravenshoe Q 4888
Ph: 0473 007 606
Email: hello@reefib.com.au

