



personal accident INSURANCE explained

What is a personal accident and illness insurance?

This type of policy covers lost income or wages if you are injured or become sick and can't work for a period. The sickness section of the cover is optional. Some insurers offer optional business expenses cover as well.

Who should consider it?

This type of insurance is ideal for self-employed people who are unlikely to be able to access Workcover.

for a chat to understand which is best suited for your circumstances.

What usually isn't covered?

Insurance doesn't cover everything – there will be exclusions on your policy and you will have a waiting period (after the injury/sickness is sustained) before you can make a claim.

You can choose a waiting period that suits your financial commitments. Options usually include 7, 14, or 28 days.



Policies generally won't cover you for:

- Participation in professional sports and some recreational high-risk activities,
- some high-risk occupations, and
- pre-existing medical conditions or injuries.

Getting a quote

Getting a quote is quick and easy. There are no medical or doctor's visit required.

An accident is probably the last thing you can afford when operating your own business and an accident that causes a long-term injury, making it impossible for you to work in your business can be financially devastating.

What does this policy cover?

- 24/7 cover for injury - regardless of whether or not you sustain the injury due to your work,
- optional cover for sickness,
- optional business expenses,
- benefit payments for up to 2 years, and
- lump sum capital benefits for death which is paid to your beneficiaries.

85% of your income or agreed value?

Personal Accident and Illness insurance is offered as two different types of benefit structures. These are either 85% of your wage/income as per your last ATO return, or a nominated agreed weekly amount you choose up to \$1,000. There are pros and cons to both structures, call us

Visit our website, www.reefib.com.au and navigate to the Personal Insurance page to complete a quick online quote request or call us for a chat on 0473 007 606. Typically, we only need a few details about you, your income and occupation to provide a quote.

This information is general in nature and should not be considered as personal advice, for a more tailored discussion about your circumstances please call us for a chat. ABN: 48 646 410 335 | Corp AR of UIG # 1285127

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